

Accounting What The Numbers Mean Exercise Answers

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Department code - This is usually a two-digit code that identifies a specific department within a company, such as the accounting, engineering, or production departments. Account code - This is usually a three digit code that describes the account itself, such as fixed assets, revenue, or supplies expense.

~~Chart of accounts numbering—AccountingTools~~

This numbering system looks like this: Assets: 1-001 Liabilities: 2-001 Equity: 3-001 Revenues: 4-001 Expenses: 5-001 Other: 6-001

~~Chart of Accounts—Example | Format | Structured Template ...~~

Account numbers are a lot like a customer ID, or fingerprint, that is specific to each account holder. Similarly, routing numbers identify each banking institution with a unique numerical ID....

~~Routing Number vs. Account Number: What's the Difference?~~

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~~Account Number Definition~~

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~~What Is the Meaning of Accounting Numbers? | Bizfluent~~

Accounting: What the Numbers Mean Format: Hardcover Authors: David Marshall, Wayne McManus, Daniel Viele ISBN10: 0073527068 Published: 2010-01-13
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(Hint: Use T-accounts to analyze each of these accounts, plug in the amounts that you know, and solve for the ending balances.) Identify accounts by statement Listed here are a number of accounts: Income tax expense, Accumulated depreciation, Notes payable, Land, Sales, Common stock, Cost of goods sold, Equipment, Accounts receivable, Rent ...

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