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In all these ways, "bad" finance has failed the American people and pointed U.S. capitalism

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toward a global crisis. Bad Money is the perfect follow-up to Phillips's last book, whose dire warnings are now proving frighteningly accurate. Access-restricted-item.

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Finally, the U.S. dollar has been turned into bad money as it has weakened and become vulnerable to the world's other currencies. In all these ways, "bad" finance has failed the American people and pointed U.S. capitalism toward a global crisis.

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Los Angeles Times Staff Writer April 16, 2008 Kevin Phillips' new book, "Bad Money: Reckless Finance, Failed Politics, and the Global Crisis of American Capitalism," would be sobering enough if it...

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