

Cost Accounting Final Exam Questions And Answers

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a. Variable costs can be represented by a straight line where costs are the same for each data point. b. Fixed costs can be represented by a straight line starting at the origin and continuing through each data point. c. Fixed costs are zero when production is equal to zero. d. Variable costs are zero when production is equal to zero. e.

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Cost and Management Accounting-615A Multiple Choice Questions. 1. Basic objectives of cost accounting is _____. A. tax compliance. B. financial audit. C. cost ascertainment. ... The ratios which reveal the final result of the managerial policies and performance is _____. A. turnover ratios.

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About This Quiz & Worksheet. This quiz/worksheet can help you assess your understanding of the systems, factors, and applications of cost accounting through questions that prompt you to recall ...

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Question 1: What are the two main objectives of cost accounting, which cannot be attained with the data produced by general accounting? - prepare a budget, i.e. a forecast of sales per profit center, and a plan of costs per cost center. - calculate costs per unit. (we can add :

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