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by the same play a
considerable role in
the development of

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as well as the
entrepreneur
contributes in some
or other way to the
economy, may be in
the form of products
or services or
boosting the GDP
rates or tax
contributions. Their
ideas, thoughts,

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Business
management, on the

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other hand, is a continuous process of running a business and overseeing the administrative tasks the business requires.

While an entrepreneur is almost always the founder and owner of a small business, a manager is often an employee. Business management includes

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making adjustments
to the processes
initiated by the
entrepreneur to
eliminate waste,
reduce costs or
increase profits.

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The Definition of
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Operations. To decide if you will manage operations, study your personal strengths. Bearing Business Risk. Small business managers help entrepreneurs bear the risk inherent in experimenting with

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Hospitality Industry
Small businesses are
the backbone of the
tourism and

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hospitality industry

and, depending on
which statistics one
uses, represent

somewhere between

75 to 95 percent of

all firms globally in

this sector. The

number of

entrepreneurs has

dramatically and

uniformly increased

globally over the last

ten years. Divided

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unique learning

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to start businesses or

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Management -
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Management ...

Entrepreneurship is
the way to set up a
business by
considering different
risks related to it such
as financial or
managerial. The
entrepreneurial
ventures can have

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different ownership
structures and the
entrepreneurs need
to have certain skills
and characteristic to
development and
management of a
business.

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Entrepreneurship

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They earn a
handsome profit from
new business; They
do not bother if
entrepreneur bears a

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loss; They have well-
developed sales force;
View answer. Correct
answer: (A) ... Small

business

administration

services; View

answer. Correct

answer: (A)

Entrepreneurs.

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Title:

ENTREPRENEURSHIP
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MANAGEMENT Max.

Marks: 30 Q. 1.

Answer all the

questions: i) Define

Entrepreneurship.

ANS-

Entrepreneurship is both the study of how new businesses are created as well as the actual process of starting a new business – the term is used

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MBA-110

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The key difference
between small
business and
entrepreneurship is
that a small business
is a limited scale

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Small Business
owned and
operated by an
individual or a group
of individuals

whereas an
entrepreneurship is
defined as the
process of designing,
launching and
operating a new
business, which
usually starts as a
small business and
pursues growth.

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Difference Between
Small Business and
Entrepreneurship ...
Entrepreneurial
ventures mean is an
organization that
places innovation,
opportunism at its
heart in order to
produce economic or
social value. It is
divided into two

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parts: the first is small
and medium business
and the second is big
business.

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Assignment Help

Entrepreneurship An
entrepreneur is an
individual who starts
and runs a business

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reneurship And
with limited resources
and planning, and is
responsible for all the
risks and rewards of
his or her business...

Entrepreneurs and
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you 've ever aspired
to start your own
business, or have
plans to join an
existing business or
enterprise, the
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gives you the skills
and connections you
need to turn a great
idea into a successful
business venture.

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to follow the life-cycle
of an entrepreneurial
venture—from
concept through
implementation to

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Mariotti ...

Entrepreneurship is
the process in which
an individual
recognizes a business
opportunity and
creates a business

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from it. It is the willingness and capacity of an individual to develop and manage a business venture with the risks to make a profit in the long run. An individual who is willing to undertake such risks is known as an entrepreneur.

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