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~~lowered work hours~~

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Activity 34 asks the students to demonstrate an understanding of the functions and properties of money and evaluate different commodities' performances as money. Activity 35 helps the students

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grasp the different definitions of money used in the United States and the importance of the differences.

Objectives 1.

Describe the properties of money.
2.

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some harmful virus
inside their laptop.
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8. Use the data in
Figure 35.1 to
calculate M1, M2 and
M3. Assume that all

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items not mentioned
are zero. Show all
components for your
answers. Figure 35.1

Calculating the Ms
Checkable deposits
\$850 (demand
deposits, NOW, ATM
and credit union share
draft accounts)
Currency \$200 Large
time deposits \$800
Noncheckable
savings deposits \$302

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Small time deposits

\$1,745

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Key - Weebly. 1, the
Fed will continue to
expand the money
supply, shifting AD to
AD 2. With the
decrease in SRAS,
the economy might be
at a point like the
intersection of AD 2

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expand the money

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decrease in SRAS,
the economy might be
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Key 1. Describe the
properties of money.

2. Describe the
functions of money. 3.

Explain the definitions
of money used in the

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United States. 4.

Explain the concept of
near-monies. Time
Required

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Key point like the
intersection of AD 2
and SRAS 1.

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Key 1. Describe the

properties of money.

2. Describe the

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Explain the definitions
of money used in the

United States. 4.

Explain the concept of
near-monies. Time

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The Lesson Planner

Lesson 1 develops a

simple Keynesian

model of the

economy. It uses

Activities 19, 20 and

21 and Visuals 3.1

through 3.4. Lesson 2

looks at investment:

the expenditures of

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the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

~~UNIT 3~~

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~~OVERVIEW~~

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49 Answer Key UNIT
Input Method Acres
Required to Produce
One Bushel Apples
(A) Pears (B) Tony 5
2 Chris 6 3 For the
input method, the
opportunity cost of
producing one apple
in terms of pears
requires that we
initially convert the
input (acres) into
output. For Tony, 5

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acres = 1 apple;
therefore, 1 acre = €

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Part C Use Figure 1.5

to answer the next
five questions. Each

question starts with

Curve BB' as a

country's production
possibilities curve. 3.

Suppose there is a
major technological
breakthrough in the

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consumer-goods
industry, and the

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The Monetary

Equation of Exchange

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Part A 1. Define (in your own words and in one or two sentences each) the four variables in the equation of exchange.

$M = M1$, stock of money
 $V =$ income (GDP) velocity of circulation or average number of times \$1 is spent on final goods

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Part C Use Figure 1

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answer the next five

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questions. Each question starts with 'Curve BB' as a country's production possibilities curve. 3 Ap macroeconomics unit 4 lesson 1 activity 35 answer key. Suppose there is a major technological breakthrough in the consumer-goods industry ...

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34 Money Throughout
history, a wide variety
of items have served
as money. These

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include gold, 1

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