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<https://shorturl.im/axCAAd>. a. Until the 1980's American's did not have an incentive to save for retirement. Consequently, the IRA (Individual Retirement Account) was created as incentives to get the Baby-Boomers to save outside of the SS. b.

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opportunity cost. P. 250. ii. To an accountant, accounting profit is revenue minus explicit costs. P. 250. iii. Figure 1: Economists versus Accountants. P. 250. 4. Production and Costs a.

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