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Abstract. Inventory management, stock management, inventory control and stock control are terms which can all have the same meaning. One reason why so many terms are in use is that there is a very wide range of sophistication and expertise in this area — from very high to almost non-existent.

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Principles of Inventory Management begins with an introductory chapter in which the basics of inventory systems and mathematical assumptions for all models are grouped together. The text is presented in a way such that each section can be read independently, and so the order in which the reader approaches the book can be inconsequential.

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