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(15%) Developing project portfolio matrix is the most important part of creating a project. Fours quadrants determine the matrix - Bread-and-butter, pearls, oysters and white elephants.

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2. Planning- : develop a project management plan, estimate costs, plan communications 3. Executing- direct execution of the project, procure materials and services 4. Monitoring and Controlling- : report on project performance, control cost and

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schedule 5. Closing- bring project activities to a close, obtain final approval from customer

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